

December 3, 2014

Mr. Seth Weissman Celadon Construction Materials 6190 Regency Parkway, Suite 312 Norcross, GA 30071

Re: Celadon Construction Materials

Dear Seth;

I wanted to take a moment to write to you and thank you for introducing South City to Celadon. I recall you escorting me to an office door at your law firm and opening it to reveal an office crammed with really nice hardware and fixtures and tile and carpet samples and countless other residential unit finish materials. Mark and I became believers when we met Ruby Lee, your partner, who walked us through your procurement process. As they say, the rest is history.

We started using Celadon Construction Materials from almost the first day the doors were opened to the company. We initially bought for a 200 unit, multi-family development. Our primary focus was to upgrade most of our finishes while keeping our pricing at the level we originally underwote. On each of our subsequent deals, we have used Celadon to either upgrade the quality of our projects with higher-end finishes or on other occasions to lower the cost of the project. We are now using Celadon on all of our multi-family projects. The quality of the materials we have purchased has exceeded our expectations and the pricing is better than we have found elsewhere. Materials arrive on-schedule; one of the biggest concerns at the outset of our relationship.

I would definitely recommend Celadon Construction Materials to other multi-family owners and developers. Best of luck and keep the Celadon connection open and flowing. All the best,

John W. Long South City Partners